

**Budget Comparison**  
**RANCH MEADOW CONDO ASSN.**  
**August 31, 2006**

Percentage of year complete: 0.67

					Duplexes (22%) - RANCHD				Multiplexes (78%) - RANCHC			
	Annual Budget	PTD Budget	PTD Actual	PTD Variance	Annual Budget	PTD Budget	PTD Actual	Variance	Annual Budget	PTD Budget	PTD Actual	Variance
<b>INCOME</b>												
Income from Dues	267,000.00	178,000.00	182,097.24	(4,097.24)	69,360.00	46,240.00	49,018.14	(2,778.14)	197,640.00	131,760.00	133,079.10	(1,319.10)
Prepaid Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Late fees, fines, & legal fee reimbrsmt	0.00	0.00	168.89	(168.89)	0.00	0.00	33.36	(33.36)	0.00	0.00	135.53	(135.53)
Interest Income	0.00	0.00	1,745.18	(1,745.18)	0.00	0.00	383.94	(383.94)	0.00	0.00	1,361.24	(1,361.24)
Miscellaneous Income	0.00	0.00	30.00	(30.00)	0.00	0.00	6.60	(6.60)	0.00	0.00	23.40	(23.40)
<b>TOTAL INCOME</b>	<b>267,000.00</b>	<b>178,000.00</b>	<b>184,041.31</b>	<b>(6,041.31)</b>	<b>69,360.00</b>	<b>46,240.00</b>	<b>49,442.04</b>	<b>(3,202.04)</b>	<b>197,640.00</b>	<b>131,760.00</b>	<b>134,599.27</b>	<b>(2,839.27)</b>
<b>EXPENSES</b>												
<b>Landscape Maintenance</b>												
Landscape maintenance contract	10,800.00	7,200.00	6,045.00	1,155.00	3,240.00	2,160.00	1,813.50	346.50	7,560.00	5,040.00	4,231.50	808.50
Fertilization/weed control	1,000.00	666.67	0.00	666.67	300.00	200.00	0.00	200.00	700.00	466.67	0.00	466.67
Landscape repair/replacement	5,000.00	3,333.33	0.00	3,333.33	1,500.00	1,000.00	0.00	1,000.00	3,500.00	2,333.33	0.00	2,333.33
Sprinkler system repair/maintenance	2,000.00	1,333.33	2,296.22	(962.89)	600.00	400.00	724.64	(324.64)	1,400.00	933.33	1,571.58	(638.25)
Snow removal	2,500.00	1,666.67	1,090.00	576.67	750.00	500.00	425.50	74.50	1,750.00	1,166.67	664.50	502.17
<b>Utilities</b>												
Irrigation water usage	2,000.00	1,333.33	705.95	627.38	0.00	0.00	183.83	(183.83)	2,000.00	1,333.33	522.12	811.21
Domestic water	24,000.00	16,000.00	18,795.28	(2,795.28)	5,232.00	3,488.00	7,101.33	(3,613.33)	18,768.00	12,512.00	11,693.95	818.05
Sewer	41,000.00	27,333.33	38,899.20	(11,565.87)	8,938.00	5,958.67	8,544.00	(2,585.33)	32,062.00	21,374.67	30,355.20	(8,980.53)
Electricity	0.00	0.00	66.01	(66.01)	0.00	0.00	55.98	(55.98)	0.00	0.00	10.03	(10.03)
<b>Professional Services</b>												
Management services	19,656.00	13,104.00	11,153.90	1,950.10	4,284.00	2,856.00	2,431.24	424.76	15,372.00	10,248.00	8,722.66	1,525.34
Tax preparation	1,500.00	1,000.00	185.00	815.00	327.00	218.00	40.33	177.67	1,173.00	782.00	144.67	637.33
Attorney and legal filing fees	3,000.00	2,000.00	740.00	1,260.00	654.00	436.00	161.32	274.68	2,346.00	1,564.00	578.68	985.32
Liability and property insurance coverage	46,500.00	31,000.00	28,109.25	2,890.75	13,345.00	8,896.67	7,121.00	1,775.67	33,155.00	22,103.33	20,988.25	1,115.08
<b>Administrative Expenses</b>												
Printing, duplicating, mailing, and postage	4,500.00	3,000.00	1,141.29	1,858.71	981.00	654.00	303.85	350.15	3,519.00	2,346.00	837.44	1,508.56
Miscellaneous	1,500.00	1,000.00	474.74	525.26	450.00	300.00	58.57	241.43	1,050.00	700.00	416.17	283.83
<b>General Maintenance</b>	16,750.00	11,166.67	6,104.82	5,061.85	5,550.00	3,700.00	217.55	3,482.45	11,200.00	7,466.67	5,887.27	1,579.40
<b>Reserve Expenses</b>												
Painting	58,170.00	38,780.00	58,170.00	(19,390.00)	6,300.00	4,200.00	6,300.00	(2,100.00)	51,870.00	34,580.00	51,870.00	(17,290.00)
Landscaping Improvements	0.00	0.00	1,800.20	(1,800.20)	0.00	0.00	439.32	(439.32)	0.00	0.00	1,360.88	
<b>Transfers to Reserve Funds</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<b>239,876.00</b>	<b>159,917.33</b>	<b>175,776.86</b>	<b>(15,859.53)</b>	<b>52,451.00</b>	<b>34,967.33</b>	<b>35,921.96</b>	<b>(954.63)</b>	<b>187,425.00</b>	<b>124,950.00</b>	<b>139,854.90</b>	<b>(13,544.02)</b>
<b>NET OPERATING SURPLUS(DEFICIT)</b>	<b>27,124.00</b>		8,264.45				13,520.08				(5,255.63)	