

Budget Comparison
RANCH MEADOW CONDO ASSN.
as of June 30, 2006

Percentage of year complete: 0.50

					Duplexes (22%) - RANCHD				Condos (78%) - RANCHC				
	Annual Budget	PTD Budget	PTD Actual	PTD Variance	Annual Budget	PTD Budget	PTD Actual	Variance	Annual Budget	PTD Budget	PTD Actual	Variance	
INCOME													
Income from Dues	267,000.00	133,500.00	137,597.24	(4,097.24)	69,360.00	34,680.00	37,458.14	(2,778.14)	197,640.00	98,820.00	100,139.10	(1,319.10)	
Prepaid Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Late fees, fines, & legal fee reimbrsmt	0.00	0.00	158.39	(158.39)	0.00	0.00	33.36	(33.36)	0.00	0.00	125.03	(125.03)	
Interest Income	0.00	0.00	1,745.18	(1,745.18)	0.00	0.00	383.94	(383.94)	0.00	0.00	1,361.24	(1,361.24)	
Miscellaneous Income	0.00	0.00	30.00	(30.00)	0.00	0.00	6.60	(6.60)	0.00	0.00	23.40	(23.40)	
TOTAL INCOME	267,000.00	133,500.00	139,530.81	(6,030.81)	69,360.00	34,680.00	37,882.04	(3,202.04)	197,640.00	98,820.00	101,648.77	(2,828.77)	
EXPENSES													
Landscape Maintenance													
Landscape maintenance contract	10,800.00	5,400.00	0.00	5,400.00	3,240.00	1,620.00		1,620.00	7,560.00	3,780.00	0.00	3,780.00	
Fertilization/weed control	1,000.00	500.00	0.00	500.00	300.00	150.00		150.00	700.00	350.00	0.00	350.00	
Landscape repair/replacement	5,000.00	2,500.00	1,157.51	1,342.49	1,500.00	750.00	314.33	435.67	3,500.00	1,750.00	843.18	906.82	
Sprinkler system repair/maintenance	2,000.00	1,000.00	425.38	574.62	600.00	300.00	81.60	218.40	1,400.00	700.00	343.78	356.22	
Snow removal	2,500.00	1,250.00	1,090.00	160.00	750.00	375.00	425.50	(50.50)	1,750.00	875.00	664.50	210.50	
Utilities													
Irrigation water usage	2,000.00	1,000.00	148.08	851.92	0.00	0.00	62.22	(62.22)	2,000.00	1,000.00	85.86	914.14	
Domestic water	24,000.00	12,000.00	9,590.63	2,409.37	5,232.00	2,616.00	3,110.08	(494.08)	18,768.00	9,384.00	6,480.55	2,903.45	
Sewer	41,000.00	20,500.00	0.00	20,500.00	8,938.00	4,469.00		4,469.00	32,062.00	16,031.00	0.00	16,031.00	
Electricity	0.00	0.00	53.18	(53.18)	0.00	0.00	53.18	(53.18)	0.00	0.00	0.00	0.00	
Professional Services													
Management services	19,656.00	9,828.00	8,657.90	1,170.10	4,284.00	2,142.00	1,887.24	254.76	15,372.00	7,686.00	6,770.66	915.34	
Tax preparation	1,500.00	750.00	185.00	565.00	327.00	163.50	40.33	123.17	1,173.00	586.50	144.67	441.83	
Attorney and legal filing fees	3,000.00	1,500.00	300.00	1,200.00	654.00	327.00	65.40	261.60	2,346.00	1,173.00	234.60	938.40	
Liability and property insurance coverage	46,500.00	23,250.00	18,739.50	4,510.50	13,345.00	6,672.50	5,059.66	1,612.84	33,155.00	16,577.50	13,679.84	2,897.66	
Administrative Expenses													
Printing, duplicating, mailing, and postage	4,500.00	2,250.00	1,065.00	1,185.00	981.00	490.50	287.22	203.28	3,519.00	1,759.50	777.78	981.72	
Miscellaneous	1,500.00	750.00	291.67	458.33	450.00	225.00	5.67	219.33	1,050.00	525.00	286.00	239.00	
General Maintenance	16,750.00	8,375.00	5,254.88	3,120.12	5,550.00	2,775.00	113.27	2,661.73	11,200.00	5,600.00	5,141.61	458.39	
Reserve Expenses													
Painting	58,170.00	29,085.00	15,015.00	14,070.00	6,300.00	3,150.00	0.00	3,150.00	51,870.00	25,935.00	15,015.00	10,920.00	
Landscaping Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Transfers to Reserve Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL EXPENSES	239,876.00	119,938.00	61,973.73	57,964.27	52,451.00	26,225.50	11,505.70	14,719.80	187,425.00	93,712.50	50,468.03	43,244.47	
NET OPERATING SURPLUS(DEFICIT)	27,124.00		77,557.08									26,376.34	51,180.74