

Budget Comparison (Cash)
Ranch Meadow Condominium Assoc - (ranch)
Feb 2006

Prepared For:
Board of Directors Ranch Meadow Condominium
300 E. Boardwalk Dr., Bldg. 6B
Fort Collins, CO

Prepared By:
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300 E. Boardwalk 6B
Fort Collins, Co 80525

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Administrative Reimbursement	10.00	0.00	10.00	0	20.00	0.00	20.00	0	0.00
Fees, Homeowners Association	17,692.50	16,470.00	1,222.50	7.42	32,519.05	32,940.00	-420.95	-1.28	197,640.00
Fees, Homeowners Assoc/duplex	5,610.00	5,780.00	-170.00	-2.94	15,872.14	11,560.00	4,312.14	37.30	69,360.00
Fees, Late	52.00	0.00	52.00	0	99.95	0.00	99.95	0	0.00
TOTAL INCOME	23,364.50	22,250.00	1,114.50	5.01	48,511.14	44,500.00	4,011.14	9.01	267,000.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Acct/Tax Prep/Professional	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,173.00
Acct/Tax/Professional/duplex	0.00	0.00	0.00	0	0.00	0.00	0.00	0	327.00
Administrative Expense /Duplex	6.54	0.00	-6.54	0	105.42	0.00	-105.42	0	0.00
Administrative expense	23.46	0.00	-23.46	0	50.20	0.00	-50.20	0	0.00
Insurance	6,558.83	2,762.92	-3,795.91	-137.3	6,558.83	5,525.84	-1,032.99	-18.69	33,155.00
Insurance/duplex	2,810.92	1,112.08	-1,698.84	-152.7	2,810.92	2,224.16	-586.76	-26.38	13,345.00
Legal	125.12	195.50	70.38	36.00	125.12	391.00	265.88	68.00	2,346.00
Legal/duplex	34.88	54.50	19.62	36.00	34.88	109.00	74.12	68.00	654.00
Management Fees	1,280.92	1,281.00	0.08	0.01	2,561.74	2,562.00	0.26	0.01	15,372.00
Management fees/duplex	357.08	357.00	-0.08	-0.02	714.16	714.00	-0.16	-0.02	4,284.00
Miscellaneous Expense	0.00	87.50	87.50	100.00	106.53	175.00	68.47	39.13	1,050.00
Miscellaneous/duplex	0.00	37.50	37.50	100.00	0.00	75.00	75.00	100.00	450.00
Office Expense/Supplies	55.21	293.25	238.04	81.17	151.05	586.50	435.45	74.25	3,519.00
Office expense/supplies/duplex	48.70	81.75	33.05	40.43	85.15	163.50	78.35	47.92	981.00
SUBTOTAL ADMINISTRATIVE EXP	11,301.66	6,263.00	-5,038.66	-80.45	13,304.00	12,526.00	-778.00	-6.21	76,656.00
MAINTENANCE EXPENSE									
Landscape Maint. Contract	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,560.00
Landscape Maint. cont./duplex	0.00	0.00	0.00	0	0.00	0.00	0.00	0	3,240.00
Landscape Maintenance & Repair	0.00	0.00	0.00	0	321.10	0.00	-321.10	0	3,500.00
Landscape Maint. & Rep/duplex	0.00	0.00	0.00	0	101.90	0.00	-101.90	0	1,500.00
Maintenance	1,236.30	933.33	-302.97	-32.46	2,134.61	1,866.66	-267.95	-14.35	11,200.00
Maintenance/duplex	0.00	400.00	400.00	100.00	8.27	800.00	791.73	98.97	4,800.00
Miscellaneous maint/duplex	0.00	62.50	62.50	100.00	0.00	125.00	125.00	100.00	750.00
Sewer	0.00	0.00	0.00	0	0.00	32,062.00	32,062.00	100.00	32,062.00
Sewer/duplex	0.00	0.00	0.00	0	0.00	8,938.00	8,938.00	100.00	8,938.00
Snow Removal/Sanding	306.00	350.00	44.00	12.57	591.00	700.00	109.00	15.57	1,750.00
Snow removal/sanding/duplex	204.00	150.00	-54.00	-36.00	394.00	300.00	-94.00	-31.33	750.00
Sprinkler Sys Maint & Repairs	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,400.00
Sprinkler Maint/repair/duplex	0.00	0.00	0.00	0	0.00	0.00	0.00	0	600.00
Water, Potable/duplex	513.53	436.00	-77.53	-17.78	993.63	872.00	-121.63	-13.95	5,232.00
Water, Potable	1,121.59	1,564.00	442.41	28.29	2,247.42	3,128.00	880.58	28.15	18,768.00
Water, Landscape	37.97	0.00	-37.97	0	72.23	0.00	-72.23	0	2,000.00
Weed Control/Fertilizer	0.00	0.00	0.00	0	0.00	0.00	0.00	0	700.00
Weed Control/Fert/duplex	0.00	0.00	0.00	0	0.00	0.00	0.00	0	300.00
SUBTOTAL MAINTENANCE EXPE	3,419.39	3,895.83	476.44	12.23	6,864.16	48,791.66	41,927.50	85.93	105,050.00
TOTAL EXPENSES	14,721.05	10,158.83	-4,562.22	-44.91	20,168.16	61,317.66	41,149.50	67.11	181,706.00
NET OPERATING SURPLUS/DEFICI	8,643.45	12,091.17	-3,447.72	-28.51	28,342.98	-16,817.66	45,160.64	-268.5	85,294.00
NET INCOME & EXPENSES	8,643.45	12,091.17	-3,447.72	-28.51	28,342.98	-16,817.66	45,160.64	-268.5	85,294.00